

SB 807 STAFF MEASURE SUMMARY

Senate Committee On Finance and Revenue

Prepared By: Kyle Easton, Economist

Meeting Dates: 2/28

WHAT THE MEASURE DOES:

Allows a health district that does not impose, assess, levy or otherwise collect taxes on property within the territory of the district to invest in securities. Takes effect on 91st day following adjournment sine die.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

BACKGROUND:

Health districts are subject to and governed by ORS 440.135 - 440.410. Per ORS 440.320, health districts may be formed for the purposes of:

- Providing clinically related diagnostic, treatment and rehabilitative services on an inpatient or outpatient basis
- Providing outreach programs in health care education, health care research and patient care
- Serving as a resource for health care providers in the district
- Promoting the physical and mental health and well-being of district residents.