



A Better Oregon coalition urges a no vote on SB 174

A Better Oregon is a coalition demanding adequate funding for schools, health care, care for seniors, and other critical services that support Oregon families and strengthen Oregon's economy. For too long now, our dead-last corporate taxes have left our classrooms among the most crowded in the nation, thousands of seniors living in poverty, and working families across Oregon without health care.

SB 174 would extend the sunset for a tax break for research activities. This tax break currently costs the state around \$20 million per biennium out of the General Fund. The corporations who take advantage of this tax break generally have more than \$10 million in taxable income each year.

Tax credits are meant to incentivize certain actions that might not be compelled by the free market. However, companies will invest in research and development whether they get this credit or not, because developing in new products and technologies is how firms stay relevant and competitive. Oregon taxpayers don't need to subsidize this activity—especially not at the expense of schools, health care, and other priorities.

We urge you to put Oregon families ahead of corporate profits. Please vote no vote on SB 174.