

Dear Representative Paul Holvey;

I am Brian Sherrill with Klamath Appraisal Inc. I am a certified Real Estate Appraiser in the State of Oregon. I have been appraising for 15 years in Oregon. I am STRONGLY opposed to HB 2501. Not only is it unnecessary and expensive to the state, but also would cause serious and detrimental harm to my appraisal business and appraisal businesses throughout the state.

If House Bill 2501 would pass, the then State of Oregon appraisal board would be responsible for setting prices for home appraisals in Oregon. This is anti-American, anti-capitalism, and anti-free market for the government to be setting the fees of real estate appraisers!!! It is no different than the government stepping in and setting the fees for an attorney, accountant, restaurant, auto repair shop, etc. THIS IS NOT THE AMERICAN WAY!!! The free market decides what appraisers will charge for their service, just like all service businesses.

If this bill passes, THIS IS WHAT WILL HAPPEN: 1. Appraisers will move out of Oregon to other states to appraise. 2. No appraisers will move into Oregon to appraise. 3. Appraisers that are on the cusp of retirement, will retire and no longer appraise. 4. Appraisers will quit appraising and seek other employment. All 4 of these options will make the appraisal situation in Oregon MUCH, MUCH worse. Appraisers numbers will drastically drop in Oregon, and homeowners will have to wait over 6 months for an appraisal. HB 2501 is a HORRIBLE idea.

For the good of consumers, the mortgage finance industry, and the appraisal profession, please do not bring HB 2501 up for consideration, and ensure that it dies in committee

Thank you for your time.

Brian Sherrill
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