

February 24, 2017

Oregon House Committee on Business and Labor

RE: HB 2189

Mr. Chair and Members of the Committee:

I am writing to urge passage of House Bill 2189.

I am a Certified Residential Appraiser in Oregon. I have been operating for 39 years as a small business owner.

The current nearly unlimited Statute of Limitations which appraisers are subject to is not in line with that of other professions, is not in line with the record-keeping requirements of the Standards of Professional Practice we are required to follow, and serves as a disincentive to individuals entering the profession.

We are required to maintain our files for 5 years after report submission or 2 years after disposition of any judicial proceeding, whichever period expires last.

Appraisal reports are reviewed by the users of the document near the date of submission. A 5 year limit on an action against an appraisal for a legitimate adverse impact due to error or omission is reasonable.

Thank you for your consideration.

Sincerely,

Beth Aquilizan, SRA

Portland, OR 97239

