SB 145 STAFF MEASURE SUMMARY

Senate Committee On Finance and Revenue

Prepared By: Chris Allanach, Senior Economist **Sub-Referral To:** Joint Committee On Tax Credits

Meeting Dates: 2/9, 2/27

WHAT THE MEASURE DOES:

Repeals the sunset for the Reservation Enterprise Zone tax credit.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

BACKGROUND:

This provision allows eligible businesses a tax credit equal to the amount of tribal property tax paid. Currently, the credit is scheduled to sunset on January 1, 2018.