

February 15th, 2017 House Committee on Higher Education and Workforce Representative Jeff Reardon, Chair 900 Court Street NE, Room 431 Salem, Oregon 97301

RE: Support for HB 2782 – Full Funding of OSU-Cascades Expansion

Chair Reardon and Members of the Committee:

My name is Preston Callicott, CEO of Five Talent Software, Inc., a custom software development company based in Bend, Oregon. Our growth depends heavily on the availability of highly-skilled software developers in Central Oregon. OSU-Cascades ("OSU-C") is establishing the workforce-creation engine Central Oregon needs.

Central Oregon is at full employment, especially in tech, along with many other market sectors. We respectfully request the Members of the Committee approve the Full Funding of OSU-Cascades Expansion, as this campus is, and will be, a major contributor to the local economy, providing the 21st Century workforce Central Oregon needs for its economic growth.

Local Grads are in High Demand

OSU-C's computer science graduates are highly sought after here, because our tech ecosystem in Oregon is extremely robust and requires an ever-increasing number of software developers and data scientists.

Reason One: OSU-C has a fantastic computer science department generating work-ready graduates.

Reason Two: The graduates already live here. Over 70% of OSU-C's students are from Central Oregon, and virtually all have stated a desire to find employment here. This allows us to hire talent without adding more people to a metro area already struggling with housing availability and costs. Additionally, professional recruitment costs for out-of-state tech hires is anywhere from \$20,000 TO \$40,000.

Reason Three: Businesses here want to collaborate with students early on through internships and research assistance. This helps the students understand the business environment/needs before they graduate, which allows for a faster learning curve and a better long-term fit.

One Final Point: A new campus doesn't happen very often in the U.S., which gives Central Oregon (and the state) a big competitive advantage. The caveat is we need to be bold and build a campus with the future in mind. OSU-C's leaders have put a lot of thought into how to craft a campus to do just that. The mantra in tech is "innovate", and OSU-C carries that flag for all of us in Central Oregon.

Kindest Regards,

Preston Callicott

Chief Executive Officer, Five Talent Software, Inc.