

Oregon Board of Accountancy

	2013-15 Actual	2015-17 Legislatively Approved	2017-19 Current Service Level	2015-17 Governor's Recommended
Other Funds	2,296,152	2,508,591	2,642,281	2,605,045
Total Funds	\$2,296,152	\$2,508,591	\$2,642,281	\$2,605,045
Positions	8	8	8	8
FTE	8.00	8.00	8.00	7.50
*Includes Emergency Board and administrative actions through December 2016				

Program Description

The Board of Accountancy is a seven-member citizen board that licenses and regulates public accountants. The Board administers examinations and licenses individual Certified Public Accountants (CPAs) and Public Accountants (PAs) as well as accounting firms. The Board is responsible for investigating complaints, renewing licenses, and monitoring the continuing education of its licensees. A staff of eight administers the Board's programs. The Board currently regulates over 8,500 licensees. The Board's Other Funds come primarily from business registration fees, biennial licensing fees, and examination fees. Additionally, a small amount of revenue is gained through the sale of public information and assessment of civil penalties. The Board received a fee increase in 2015 Legislative Session, and does not anticipate the need for a fee increase in 2017-19. The Board projects an ending balance of approximately \$1.1 million which is equivalent to ten months of operating expenses.

CSL Summary and Issues

The 2017-19 current service level budget for the Board is \$2,642,281 Other Funds (8.00 FTE). The current service level budget is \$135,643, or 5.41%, more than the 2015-17 legislatively approved budget

Policy Issues

- Package 100: Reclassify Lead Financial Investigator – Reduce one licensing position by 0.50 FTE to cover the reclassification of the Lead Investigator position to an Operations and Policy Analyst 3 in order to recruit candidates who hold a CPA certificate (\$2,235 Other Funds limitation reduction).

Other Significant Issues and Background

- Potential collaboration or merger with Board of Tax Practitioners.