

HB 2724 STAFF MEASURE SUMMARY

House Committee On Human Services and Housing

Prepared By: Cassandra Soucy, LPRO Analyst

Sub-Referral To: Joint Committee On Ways and Means

Meeting Dates: 2/23

WHAT THE MEASURE DOES:

Directs Oregon Housing and Community Services (OHCS) to develop and implement the Rent Guarantee Program to provide incentives and financial assistance for unpaid rent and for eviction and property damages to landlords renting or leasing to low income households with certain limitations. Requires OHCS to provide tenants from low income households training on achieving successful tenancy and certification of training. Requires landlords to collect metrics including length of tenancy, reason for termination, amount of unpaid rent, and damages and provide report to OHCS before receiving financial assistance. Authorizes OHCS to contract with eligible public or private providers to administer program and distribute funds throughout the state. Establishes Rent Guarantee Program fund within the State Treasury and appropriates money to OHCS for administration of Rent Guarantee Program. Defines terms including landlord, low income household and tenant.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

BACKGROUND: