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SENATE COMMITTEE ON FINANCE AND REVENUE

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AGENDA

Posted: FEB 08 11:33 AM

MONDAY

Date: February 13, 2017
Time: 8:30 A.M.
Room: HR A

Public Hearing

- SB 251
Decreases amount of lottery prize payment above which Oregon State Lottery Commission must withhold personal income tax for payment to Department of Revenue.
- SB 149
Provides that property of limited liability company qualifies for property tax exemption or special assessment if limited liability company is wholly owned by nonprofit corporations or public bodies and property, if held directly by owners of limited liability company, would qualify for such exemption or special assessment.
- SB 28
Requires all members of affiliated group of corporations to be treated as single taxpayer and requires sales of all members to be included in numerator for computation of Oregon apportionment percentage if any member is taxable in state.
- SB 29
Updates citation to federal statute governing tax treatment of corporate indebtedness discharged in bankruptcy.

Work Session

- SB 32
Provides for imposition of either penalty for failure to pay estate tax when due or penalty for initial failure to file estate tax return when due.
- SB 33
In computation by Department of Revenue of interest due on tax deficiency owed to department or refunds of tax owed by department, replaces rate based on month or partial month with annual percentage rate computed daily.
- SB 148
Makes technical changes in Oregon tax statutes.

Possible Bill Introduction

Please email exhibits to: lro.exhibits@oregonlegislature.gov