

LC 176 (dated 1/8/2018)

Table of Contents

| Section | Contents | Page |
|---------|--|------|
| | Whereas clauses | 2 |
| 1 | Greenhouse gas definition | 5 |
| 3 | Greenhouse gas emission limits | 5 |
| 5 | Joint Legislative Committee on Climate | 6 |
| 8 | Program Advisory Committee | 8 |
| 11 | Program purpose | 11 |
| | Cap and market-based compliance mechanism | 12 |
| 12 | Definitions | 12 |
| 13 | Adoption of program | 15 |
| | Covered entities | 15 |
| | Environmental Quality Commission rulemaking | 17 |
| 14 | Allocation of allowances | 18 |
| | Electric utilities/natural gas | 19 |
| | Consumer-owned utilities | 19 |
| | Emission-intensive, trade exposed entities | 20 |
| | Emission-intensive, trade-exposed analysis | 20 |
| 15 | Offsets | 21 |
| | Compliance offsets protocol advisory committee | 23 |
| 16 | Auctions | 24 |
| | Floor price/holding limits/reserve auctions | 24 |
| 17 | Linkage | 25 |
| 18 | Methodology for designating impacted communities | 26 |
| 20 | Program development fee | 27 |
| 23 | Auction proceeds investments – utilities | 28 |
| 24 | Auction proceeds distribution fund | 19 |
| 26 | Climate Investment Fund | 30 |
| 27 | Transportation Investment Decarbonization Fund | 31 |
| 28 | Investment – climate and transportation funds | 32 |
| 29 | Preparation of Governor’s budget | 36 |
| 31 | Just Transition Fund | 37 |
| 32 | Just Transition Program | 38 |
| 33 | Greenhouse gas emission registration and reporting | 39 |
| 34-44 | Conforming amendments | 43 |
| 45 | Expedited Supreme Court review | 56 |
| 46 | Environmental Justice Task Force funding | 57 |
| 47 | Operative dates | 57 |
| 48-49 | Reports and reviews | 59 |
| 51 | Emergency clause | 59 |