

UPDATE ON EQUIFAX DATA BREACH
SEPTEMBER 19, 2017

OFFICE OF ATTORNEY GENERAL ELLEN ROSENBLUM

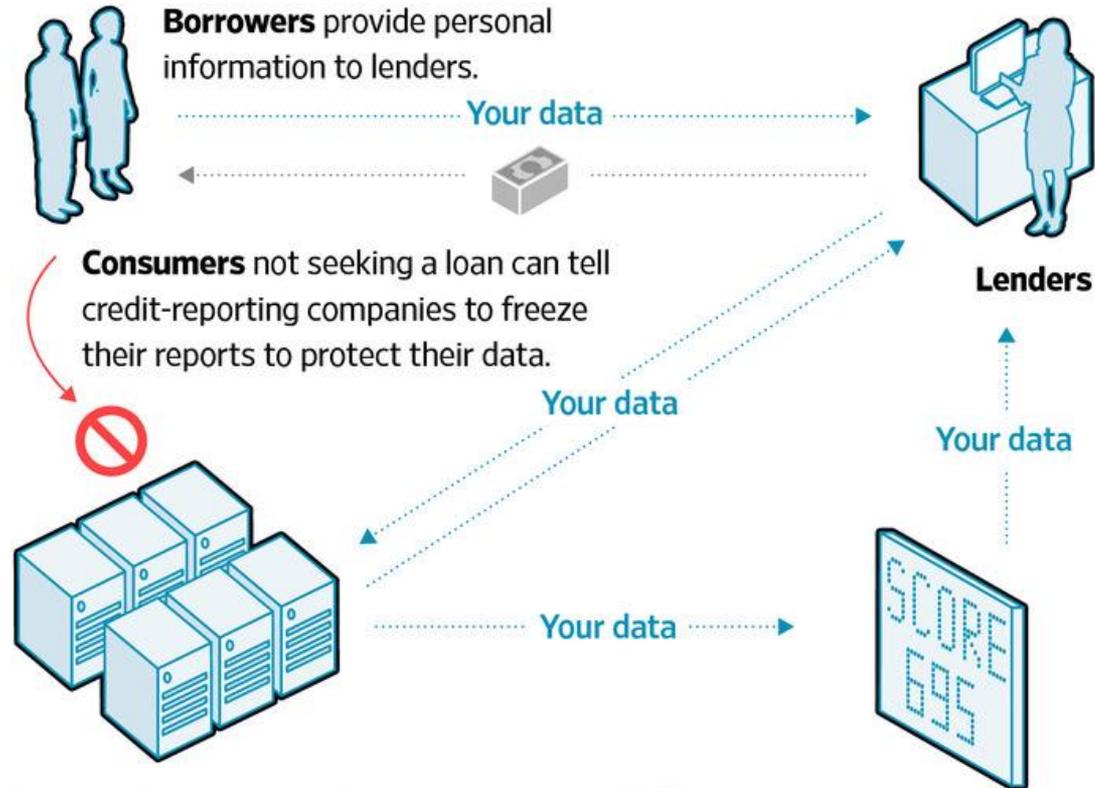


Equifax Data Breach

- 1,721,725 Oregonians impacted (143 million nationwide)
- Information breached: names, Social Security Numbers, dates of birth, addresses, drivers license information, and smaller subset had credit card numbers and files with dispute information
- Unlike retail breach, consumer information may have been given to Equifax without consumer's direct knowledge

Your Exposure to Equifax

Borrowers may never directly interact with with a credit-reporting company. They deal directly with a lender, who in turn uses data from the companies.



Equifax, Experian and TransUnion

Lenders report information about their borrowers to credit companies like Equifax. They also get access to information on borrowers' other debts.

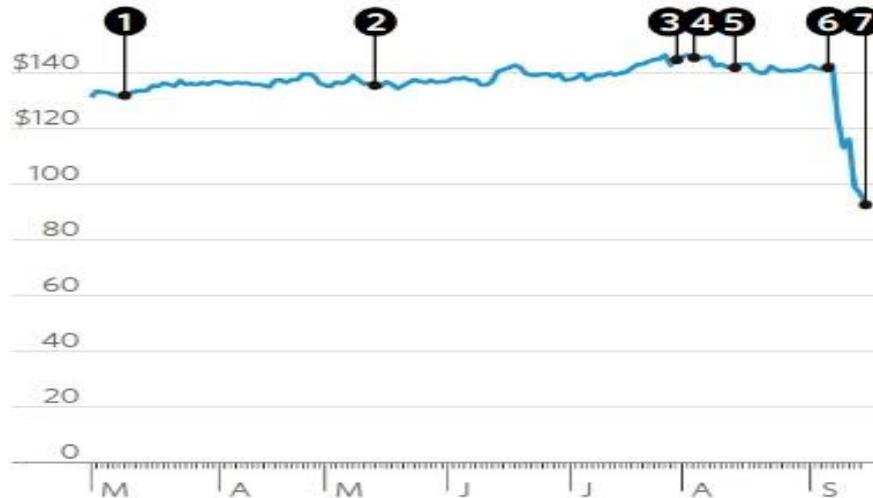
FICO score

Your data is entered into a formula, owned by Fair Isaac Corp. to make a FICO score, which is used by lenders to help determine who to lend to.

THE WALL STREET JOURNAL.

Hacked and Beleaguered

Equifax's stock price has fallen more than 30% since its announcement of a massive data breach.



- 1** March 8, 2017: Researchers report security flaw in software that powers part of Equifax's website.
- 2** May 13, 2017: Hackers leverage this flaw to break into Equifax's customer dispute portal.
- 3** July 29, 2017: Equifax notices 'suspicious network traffic' and blocks it.
- 4** Aug. 2, 2017: Company brings in outside cyber investigators.
- 5** Aug. 22, 2017: Company registers the new domain name equifaxsecurity2017.com.
- 6** Sept. 7, 2017: Equifax announces breach potentially impacting about 143 million U.S. consumers.
- 7** Sept. 15, 2017: Company says security intrusion ran from May 13 to July 30.

Sources: FactSet; staff reporting

Wall Street Journal, September 18, 2017, print edition as "We've Been Breached" Inside the Equifax Hack.'

Equifax Data Breach

- Dates breached: May 13 - July 30, 2017
- Equifax alerted public via media notice September 7, 2017
- Troubled Equifax remedial actions:
 - Offering free 1-year subscription to credit monitoring service “TrustedID Premier”*
 - Waiving credit freeze fees until November 21, 2017 for Equifax, (but not TransUnion or Experian)*
 - Clogged phone lines, website
 - If constituents have complaints re breach response, please send them to DOJ’s Hotline/Website

For the Consumer

- Check your credit reports for inaccuracies:
annualcreditreport.com, 1.877.322.8228
- Monitor credit cards, billing statements for inaccuracies
- Visit www.identitytheft.gov for additional steps, to make a breach response plan, or to fill out an identity theft declaration
- Place a credit freeze
- Place a fraud alert – initial, extended, or active duty
- File taxes as early as possible
- Do not rely on Equifax credit monitoring

Existing Oregon Law

- Breached entity must send notification to Attorney General for 250+, consumers (individually or media notice, depending on expenses)
- Duty to maintain reasonable security for *personal information*
- Credit freezes – up to \$10 to freeze, unfreeze, some exceptions for victims of identity theft.
 - Some states require free credit freeze, others \$3, \$5, or \$10
- ORS 646A.600-646A.628

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