

The ballot title must make clear what a no vote will do. Either:

1. As many as 350,000 people will lose their health coverage under the Oregon Health Plan and Oregon healthcare providers will lose somewhere between \$1.5 billion to \$5 billion; or
2. The legislature must take several hundred million dollars from other parts of the budget (most likely from education) to make up for the decrease in revenue caused by rescinding the healthcare industry taxes (or assessments – whichever language is used).

Possible wording is suggested below, keeping mostly the same wording as in the current draft ballot title:

"PROVIDES FUNDS CURRENTLY BUDGETED TO PAY FOR HEALTH CARE FOR LOW-INCOME INDIVIDUALS AND FAMILIES AND TO STABILIZE HEALTH INSURANCE PREMIUMS, USING TEMPORARY ASSESSMENTS ON INSURANCE COMPANIES, SOME HOSPITALS, AND OTHER PROVIDERS OF HEALTH CARE COVERAGE."

RESULT OF "YES" VOTE: "Yes" vote generates the funds that are currently budgeted to pay for health care for low-income individuals and families and individuals with disabilities and to stabilize premium rates for health insurance plans purchased by individuals and families. Approves temporary assessments on insurance companies, some hospitals, the Public Employees' Benefit Board and managed care organizations to generate the funds. Insurance companies may not increase premiums by more than 1.5 percent as a result of the assessment.

RESULT OF "NO" VOTE: "No" vote reduces the funds that are currently budgeted to pay for health care for low-income individuals and families and individuals with disabilities and to stabilize premium rates for health insurance plans purchased by individuals and families. Rejects temporary assessments on insurance companies, the Public Employees' Benefit Board and managed care organizations. Delays until January 1, 2018, the temporary increase in the assessment on some hospitals. The legislature must then choose between allocating to healthcare several hundred million dollars budgeted for other purposes, or jeopardizing healthcare for more than 350,000 Oregonians and losing more than \$1.5 billion of federal healthcare funding.

SUMMARY: This measure generates the funds that are currently budgeted to pay for health care for low-income individuals and families and individuals with disabilities, to stabilize premium rates charged by insurance companies and to provide greater financial certainty to individuals and families who purchase health insurance in Oregon. The funding comes from temporary assessments on insurance companies, some hospitals, the Public Employees' Benefit Board and managed care organizations."

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