

PROVIDES FUNDS CURRENTLY BUDGETED TO PAY FOR HEALTH CARE FOR LOW-INCOME INDIVIDUALS AND FAMILIES AND TO STABILIZE HEALTH INSURANCE PREMIUMS, USING TEMPORARY ASSESSMENTS ON INSURANCE COMPANIES, SOME HOSPITALS, AND OTHER PROVIDERS OF HEALTH CARE COVERAGE.

RESULT OF “YES” VOTE: “Yes” vote generates the funds that are currently budgeted to pay for health care for low-income individuals and families and individuals with disabilities and to stabilize premium rates charged by insurance companies for health insurance plans purchased by individuals and families. Approves temporary assessments on insurance companies, some hospitals, the Public Employees’ Benefit Board and managed care organizations to generate the funds. Specifies that insurance companies may not increase rates on health insurance premiums by more than 1.5 percent as a result of the assessment.

RESULT OF “NO” VOTE: “No” vote reduces the funds that are currently budgeted to pay for health care for low-income individuals and families and individuals with disabilities and to stabilize premium rates charged by insurance companies for health insurance plans purchased by individuals and families. Rejects temporary assessments on insurance companies, the Public Employees’ Benefit Board and managed care organizations. Delays until January 1, 2018, the temporary increase in the assessment on some hospitals.

SUMMARY: This measure generates the funds that are currently budgeted to pay for health care for low-income individuals and families and individuals with disabilities, to stabilize premium rates charged by insurance companies and to provide greater financial certainty to individuals and families who purchase health insurance in Oregon. The funding comes from temporary assessments on insurance companies, some hospitals, the Public Employees’ Benefit Board and managed care organizations.
