

SB 1510-A7
(LC 257)
2/19/16 (HE/ps)

Requested by Senator GIROD

**PROPOSED AMENDMENTS TO
A-ENGROSSED SENATE BILL 1510**

1 On page 3 of the printed A-engrossed bill, after line 20, insert:

2 “(c) The annual amount of outstanding general obligation bonds issued
3 under ORS 267.330 for the purposes described in paragraph (b) of this sub-
4 section may not exceed 7.5 percent of the projected annual amount of the
5 district’s continuing revenue.”.

6 After line 37, insert:

7 **“SECTION 3. ORS 267.300 (2)(c) applies to general obligation bonds**
8 **issued under ORS 267.330 on or after the effective date of this 2016**
9 **Act.”.**

10 In line 41, delete “3” and insert “4”.

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