HB 4084-2 (LC 116) 2/10/16 (ASD/ps)

Requested by Representative MCKEOWN

PROPOSED AMENDMENTS TO HOUSE BILL 4084

1 On page 1 of the printed bill, delete lines 11 through 22.

2 On page 2, delete lines 1 through 9 and insert:

"(2)(a) An ordinance or resolution adopted under this section shall specify
the eligibility requirements for the programs, including, but not limited to,
a showing by the owner of a brownfield in an application filed under section
2 of this 2016 Act:

"(A) That the owner or authorized representative of the owner has obtained, as applicable, a site evaluation, preliminary assessment, confirmation
of release or remedial investigation of the brownfield prepared by a geologist
registered under ORS 672.505 to 672.705 or a professional engineer as defined
in ORS 672.002.

"(B) If the site evaluation, preliminary assessment, confirmation of re-12 lease or remedial investigation required under subparagraph (A) of this par-13 agraph concludes that a remedial action, as defined in ORS 465.200, is 14 required in response to the release of a hazardous substance at the 15 brownfield, that the remedial action shall be conducted pursuant to an 16 agreement with, an order of or a program or process authorized by the De-17 partment of Environmental Quality under ORS 465.200 to 465.455 and 465.900. 18 "(C) That the owner is in compliance with any agreement, order, program 19 or process governing the conduct of the remedial action under subparagraph 20(B) of this paragraph. 21

"(D) That the report of the site evaluation, preliminary assessment, confirmation of release or remedial investigation required under subparagraph (A) of this paragraph, and a report prepared by a geologist or professional engineer showing that any remedial action has complied with any applicable agreement, order, program or process authorized by the department and with any other applicable state law administered by the department, have been submitted to the department.".

8 In line 15, delete "described in ORS 468.531".

9 In line 24, before the colon insert "the earlier of".

10 Delete line 27 and insert:

11 "(B) The date on which the dollar amount of the benefit".

In line 45, delete "51" and insert "75".

13 On page 3, delete lines 21 through 25 and insert:

"(c) An affidavit signed by the owner of the brownfield under penalty of perjury affirming that the owner has not, by any acts, or omissions where there is a duty to act, caused, contributed to or exacerbated the release of a hazardous substance at the brownfield for which the eligible costs as determined under section 3 of this 2016 Act are to be incurred.".

19 On <u>page 4</u>, after line 1, insert:

"(5) The assessor of the county in which the property granted a property tax incentive program benefit is located may charge the owner a fee of up to \$200 for the first year and up to \$100 for each subsequent year for which the benefit is granted to compensate the assessor for duties imposed under sections 1 to 7 of this 2016 Act.

"(6) The transfer of the brownfield in an arm's-length transaction shall not disqualify the property from the property tax incentive program benefits granted to the property under the ownership of the transferor provided the transferee:

"(a) Notifies the city, county or port and the county assessor as soon as
 practicable of the transfer;

"(b) Files an affidavit described in subsection (2)(c) of this section; and
"(c) Complies with all requirements under sections 1 to 7 of this 2016
Act.".

4 Delete lines 6 through 8 and insert:

"(a) Remedial action costs as defined in ORS 465.200, including costs for
a site evaluation, preliminary assessment, confirmation of release or remedial
investigation performed by a geologist or professional engineer without the
oversight or approval of the Department of Environmental Quality.".

9 On <u>page 5</u>, line 30, delete "remaining".

10 Delete lines 32 through 37 and insert:

"(2)(a) If the updated estimate of the eligible costs is greater or less than the original estimate by 10 percent or more, the city, county or port shall submit the documentation and updated estimate to the assessor of the county in which the land is located.

"(b) Upon receipt, the county assessor shall recompute the specially assessed value and maximum assessed value of the land under section 4 of this
2016 Act, beginning with the first year for which the land was granted special assessment.

"(c) The values as recomputed under this section shall apply to the remaining period for which the land has been granted the special assessment. Delinquent taxes may not be assessed or collected, and refunds may not be paid, as a consequence of the recomputation under this section for property tax years preceding the remaining period.".

After line 42, insert:

"(b) The date on which the dollar amount of the benefit equals the eligible costs for the property as determined under section 3 of this 2016 Act.".

In line 43, delete "(b)" and insert "(c)".

On page 6, line 4, delete "(c)" and insert "(d)".

29 Delete lines 6 and 7 and insert:

30 "(2) The city, county or port may provide an owner with the opportunity

HB 4084-2 2/10/16 Proposed Amendments to HB 4084 1 to cure the grounds for disqualification under subsection (1) of this section.

"(3) The city, county or port shall notify the county assessor of the disqualification of property from special assessment or exemption or partial exemption under this section, and upon disqualification the property shall be assessed and taxed under ORS 308.146.".

- 6 In line 8, delete "(3)" and insert "(4)".
- 7 In line 9, delete "(1)(b) or (c)" and insert "(1)(c) or (d)".
- 8 In line 14, delete "(4)" and insert "(5)".
- 9 In line 15, delete "(1)(b) or (c)" and insert "(1)(c) or (d)".
- 10 In line 22, delete "(5)" and insert "(6)".
- 11 In line 24, delete "(6)" and insert "(7)".
- 12 In line 27, delete "2037" and insert "2027".

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