

Requested by Representative HACK

**PROPOSED AMENDMENTS TO  
HOUSE BILL 4058**

1 On page 2 of the printed bill, delete lines 7 through 10 and insert:

2 “(b) The shares of the corporation are registered under ORS chapter 59  
3 or under federal securities law and the shareholder has failed to comply with  
4 the disclosure requirements identified in 15 U.S.C. 78m(d) or 78p(a) with re-  
5 spect to the registered corporation.

6 “(4)(a) A corporation that rejects a vote, consent, waiver or proxy au-  
7 thorization because a shareholder failed to comply with the disclosure re-  
8 quirements identified in subsection (3)(b) of this section shall reject a vote,  
9 consent, waiver or proxy authorization from each shareholder that fails to  
10 comply with the disclosure requirements.

11 “(b) A corporation may not continue to reject a vote, consent, waiver or  
12 proxy authorization because a shareholder failed to comply with the disclo-  
13 sure requirements identified in subsection (3)(b) of this section after the  
14 shareholder complies with the disclosure requirements.”.

15 In line 11, delete “(4)” and insert “(5)”.

16 In line 15, delete “(5)” and insert “(6)”.

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