

Requested by Representative WILSON

**PROPOSED AMENDMENTS TO
HOUSE BILL 4012**

1 On page 1 of the printed bill, delete lines 4 through 28 and delete page
2 2 and insert:

3 **“SECTION 1. (1) For the biennium beginning July 1, 2015, at the**
4 **request of the Oregon Watershed Enhancement Board, the State**
5 **Treasurer is authorized to issue lottery bonds pursuant to ORS**
6 **286A.560 to 286A.585 in an amount that produces \$_____ in net proceeds**
7 **and interest earnings for the purposes described in subsection (2) of**
8 **this section, plus an additional amount estimated by the State Treas-**
9 **urer to be necessary to pay bond-related costs.**

10 **“(2) Net proceeds of lottery bonds issued under this section in an**
11 **amount sufficient to provide \$_____ in net proceeds and interest**
12 **earnings must be transferred to the board for deposit in the Water**
13 **Quality Monitoring Fund established under section 2 of this 2016 Act**
14 **to be used for the following purposes:**

15 **“(a) Conducting or funding water quality monitoring or analysis**
16 **related to the removal of dams; and**

17 **“(b) Reimbursing local governments for expenses incurred through**
18 **water quality monitoring or analysis related to the removal of dams.**

19 **“(3) The Legislative Assembly finds that, as ensuring the quality**
20 **of water available to residents of this state is essential for maintaining**
21 **a healthy and active workforce and for preserving wildlife and the**

1 natural environment in this state, the use of lottery bonds for the
2 purposes described in subsection (2) of this section will facilitate and
3 encourage economic development and protect Oregon’s native fish and
4 wildlife.

5 **“SECTION 2. (1) The Water Quality Monitoring Fund is established**
6 **in the State Treasury, separate and distinct from the General Fund.**
7 **Interest earned by the Water Quality Monitoring Fund shall be cred-**
8 **ited to the fund. The fund consists of moneys deposited in the fund**
9 **under section 1 of this 2016 Act and may include moneys appropriated,**
10 **allocated, deposited or transferred to the fund by the Legislative As-**
11 **sembly or otherwise and interest earned on moneys in the fund.**

12 **“(2) Moneys in the fund are continuously appropriated to the**
13 **Oregon Watershed Enhancement Board to be used for the purposes**
14 **described in section 1 of this 2016 Act.**

15 **“SECTION 3. This 2016 Act being necessary for the immediate**
16 **preservation of the public peace, health and safety, an emergency is**
17 **declared to exist, and this 2016 Act takes effect on its passage.”.**

18
