

HB 4021-3  
(LC 184)  
2/3/16 (DRG/ps)

Requested by HOUSE COMMITTEE ON HIGHER EDUCATION, INNOVATION, AND  
WORKFORCE DEVELOPMENT

**PROPOSED AMENDMENTS TO  
HOUSE BILL 4021**

1 Delete lines 4 through 26 of the printed bill and insert:

2 **“SECTION 1. (1) The State Treasurer and the Higher Education**  
3 **Coordinating Commission shall conduct a study to explore approaches**  
4 **for lowering interest rates on student loans for students in Oregon.**

5 **The study must:**

6 **“(a) Explore approaches for lowering interest rates on student loans**  
7 **for Oregon residents;**

8 **“(b) Include an identification of funding approaches, including in-**  
9 **vestments and bonds, that could be used to refinance student loans;**

10 **“(c) Identify funding approaches that have historically lower inter-**  
11 **est rates than current federal or private student loans; and**

12 **“(d) Outline the research plan that would be needed to implement**  
13 **a student loan refinancing program in Oregon, including the data that**  
14 **is currently available to estimate potential costs of such a program**  
15 **and additional data that would be needed to determine the viability**  
16 **of such a program.**

17 **“(2) The State Treasurer and the Higher Education Coordinating**  
18 **Commission shall submit a report on the study to the interim legisla-**  
19 **tive committees on higher education no later than December 1, 2016.**

20 **“SECTION 2. This 2016 Act being necessary for the immediate**  
21 **preservation of the public peace, health and safety, an emergency is**

1 **declared to exist, and this 2016 Act takes effect on its passage.”.**

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