

A-Engrossed
House Bill 5201

Ordered by the House February 26
Including House Amendments dated February 26

Sponsored by JOINT COMMITTEE ON WAYS AND MEANS

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

Allocates lottery moneys for support of redevelopment of Port of Port Orford Cannery Building.
Increases amounts of lottery funds allocated from Administrative Services Economic Development Fund to state agencies.
Increases amounts allocated to state agencies from Criminal Fine Account.
Declares emergency, effective on passage.

A BILL FOR AN ACT

1
2 Relating to state financial administration; creating new provisions; amending sections 3, 4, 6, 7, 10,
3 13, 15 and 18, chapter 811, Oregon Laws 2015; and declaring an emergency.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** Section 7, chapter 811, Oregon Laws 2015, is amended to read:

6 **Sec. 7.** (1) The Oregon Department of Administrative Services shall establish a process for al-
7 locating available moneys in the Administrative Services Economic Development Fund on a quar-
8 terly basis to fulfill the biennial allocations made by sections 1 to 13 [*of this 2015 Act*], **chapter 811,**
9 **Oregon Laws 2015, and by this 2016 Act.** The department shall set the quarterly allocations.

10 (2) If, in any quarter, the moneys transferred from the State Lottery Fund to the Administrative
11 Services Economic Development Fund are insufficient to pay for the quarterly allocations made by
12 sections 1 to 13 [*of this 2015 Act or any other 2015 Act*], **chapter 811, Oregon Laws 2015, or by**
13 **this 2016 Act,** prior to making any other allocations pursuant to sections 1 to 13 [*of this 2015*
14 *Act*], **chapter 811, Oregon Laws 2015, or pursuant to this 2016 Act,** the department shall satisfy
15 lottery bond debt service obligations in the amount of \$225,477,038 for outstanding lottery bonds.

16 (3) After the lottery bond debt service obligations described in subsection (2) of this section are
17 satisfied, if the remaining moneys transferred from the State Lottery Fund to the Administrative
18 Services Economic Development Fund are insufficient to pay for the quarterly allocations made by
19 sections 1 to 13 [*of this 2015 Act*], **chapter 811, Oregon Laws 2015, or by this 2016 Act,** the de-
20 partment shall reduce the quarterly allocations not described in subsection (2) of this section pro-
21 portionately in amounts sufficient to accommodate the revenue shortfall.

22 **SECTION 2.** **There is allocated for the biennium beginning July 1, 2015, from the Admin-**
23 **istrative Services Economic Development Fund, to the Oregon Business Development De-**
24 **partment, the amount of \$400,000 for support of redevelopment of the Port of Port Orford**
25 **Cannery Building.**

26 **SECTION 3.** Section 3, chapter 811, Oregon Laws 2015, is amended to read:

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.
New sections are in **boldfaced** type.

1 facilities security accounts..... \$ 4,148,922
2 (3) Capital improvements for
3 courthouses and other state
4 court facilities..... \$ 3,500,000

5 **SECTION 10. This 2016 Act being necessary for the immediate preservation of the public**
6 **peace, health and safety, an emergency is declared to exist, and this 2016 Act takes effect**
7 **on its passage.**

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