A-Engrossed House Bill 4081

Ordered by the House February 15 Including House Amendments dated February 15

Sponsored by Representatives EVANS, DAVIS; Representatives JOHNSON, KENY-GUYER, LIVELY, MCKEOWN, PILUSO, WITT (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the

[Removes] **Extends** sunset of exemption from ad valorem property taxation for property of nonprofit corporation that, for tax year beginning on July 1, 2012, was actually offered, occupied or used as low-income housing and granted exemption by county.

Takes effect on 91st day following adjournment sine die.

1	A BILL FOR AN ACT
2	Relating to exemption from property taxation for low-income housing; amending section 2, chapter
3	7, Oregon Laws 2014; and prescribing an effective date.
4	Be It Enacted by the People of the State of Oregon:
5	SECTION 1. Section 2, chapter 7, Oregon Laws 2014, is amended to read:
6	Sec. 2. (1) Section 1, chapter 7, Oregon Laws 2014, [of this 2014 Act] applies to property tax
7	years beginning on or after July 1, 2012.
8	(2) The exemption provided under section 1, chapter 7, Oregon Laws 2014, [of this 2014 Act]
9	may not be granted for tax years beginning on or after July 1, [2018] 2022.
10	SECTION 2. This 2016 Act takes effect on the 91st day after the date on which the 2016
11	regular session of the Seventy-eighth Legislative Assembly adjourns sine die.
12	