

## HOUSE AMENDMENTS TO HOUSE BILL 4058

By COMMITTEE ON CONSUMER PROTECTION AND GOVERNMENT EFFECTIVENESS

February 15

1 On page 2 of the printed bill, delete lines 7 through 10 and insert:

2 “(b) The shares of the corporation are registered under ORS chapter 59 or under federal secu-  
3 rities law and the shareholder has failed to comply with the disclosure requirements identified in  
4 15 U.S.C. 78m(d) or 78p(a) with respect to the registered corporation.

5 “(4)(a) A corporation that rejects a vote, consent, waiver or proxy authorization because a  
6 shareholder failed to comply with the disclosure requirements identified in subsection (3)(b) of this  
7 section shall reject a vote, consent, waiver or proxy authorization from each shareholder that fails  
8 to comply with the disclosure requirements.

9 “(b) A corporation may not continue to reject a vote, consent, waiver or proxy authorization  
10 because a shareholder failed to comply with the disclosure requirements identified in subsection  
11 (3)(b) of this section after the shareholder complies with the disclosure requirements.”.

12 In line 11, delete “(4)” and insert “(5)”.

13 In line 15, delete “(5)” and insert “(6)”.

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