

Enrolled
House Bill 4021

Introduced and printed pursuant to House Rule 12.00. Pre-session filed (at the request of House Interim Committee on Higher Education, Innovation, and Workforce Development)

CHAPTER

AN ACT

Relating to student loans; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. (1) **The State Treasurer and the Higher Education Coordinating Commission shall conduct a study to explore approaches for lowering interest rates on student loans for students in Oregon. The study must:**

- (a) Explore approaches for lowering interest rates on student loans for Oregon residents;**
- (b) Include an identification of funding approaches, including investments and bonds, that could be used to refinance student loans;**
- (c) Identify funding approaches that have historically lower interest rates than current federal or private student loans; and**
- (d) Outline the research plan that would be needed to implement a student loan refinancing program in Oregon, including the data that is currently available to estimate potential costs of such a program and additional data that would be needed to determine the viability of such a program.**

(2) The State Treasurer and the Higher Education Coordinating Commission shall submit a report on the study to the interim legislative committees on higher education no later than December 1, 2016.

SECTION 2. **This 2016 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2016 Act takes effect on its passage.**

Passed by House February 11, 2016

.....
Timothy G. Sekerak, Chief Clerk of House

.....
Tina Kotek, Speaker of House

Passed by Senate February 25, 2016

.....
Peter Courtney, President of Senate

Received by Governor:

.....M,....., 2016

Approved:

.....M,....., 2016

.....
Kate Brown, Governor

Filed in Office of Secretary of State:

.....M,....., 2016

.....
Jeanne P. Atkins, Secretary of State