

HOUSE AMENDMENTS TO HOUSE BILL 4012

By COMMITTEE ON RURAL COMMUNITIES, LAND USE AND WATER

February 11

1 On page 1 of the printed bill, delete lines 4 through 28 and delete page 2 and insert:

2 **“SECTION 1. (1) For the biennium beginning July 1, 2015, at the request of the Oregon**
3 **Watershed Enhancement Board, the State Treasurer is authorized to issue lottery bonds**
4 **pursuant to ORS 286A.560 to 286A.585 in an amount that produces \$_____ in net proceeds**
5 **and interest earnings for the purposes described in subsection (2) of this section, plus an**
6 **additional amount estimated by the State Treasurer to be necessary to pay bond-related**
7 **costs.**

8 **“(2) Net proceeds of lottery bonds issued under this section in an amount sufficient to**
9 **provide \$_____ in net proceeds and interest earnings must be transferred to the board for**
10 **deposit in the Water Quality Monitoring Fund established under section 2 of this 2016 Act**
11 **to be used for the following purposes:**

12 **“(a) Conducting or funding water quality monitoring or analysis related to the removal**
13 **of dams; and**

14 **“(b) Reimbursing local governments for expenses incurred through water quality moni-**
15 **toring or analysis related to the removal of dams.**

16 **“(3) The Legislative Assembly finds that, as ensuring the quality of water available to**
17 **residents of this state is essential for maintaining a healthy and active workforce and for**
18 **preserving wildlife and the natural environment in this state, the use of lottery bonds for the**
19 **purposes described in subsection (2) of this section will facilitate and encourage economic**
20 **development and protect Oregon’s native fish and wildlife.**

21 **“SECTION 2. (1) The Water Quality Monitoring Fund is established in the State Treas-**
22 **ury, separate and distinct from the General Fund. Interest earned by the Water Quality**
23 **Monitoring Fund shall be credited to the fund. The fund consists of moneys deposited in the**
24 **fund under section 1 of this 2016 Act and may include moneys appropriated, allocated, de-**
25 **posited or transferred to the fund by the Legislative Assembly or otherwise and interest**
26 **earned on moneys in the fund.**

27 **“(2) Moneys in the fund are continuously appropriated to the Oregon Watershed En-**
28 **hancement Board to be used for the purposes described in section 1 of this 2016 Act.**

29 **“SECTION 3. This 2016 Act being necessary for the immediate preservation of the public**
30 **peace, health and safety, an emergency is declared to exist, and this 2016 Act takes effect**
31 **on its passage.”.**