

A-Engrossed
House Bill 4012

Ordered by the House February 11
Including House Amendments dated February 11

Introduced and printed pursuant to House Rule 12.00. Pre-session filed (at the request of House Interim Committee on Rural Communities, Land Use and Water)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

Authorizes issuance of lottery bonds to finance water [*storage and distribution*] **quality monitoring projects related to removal of dams.**

Establishes Water [*Storage*] **Quality Monitoring Fund.** Continuously appropriates moneys in fund to [*Water Resources Department*] **Oregon Watershed Enhancement Board.**

[*Establishes Dry Day Subaccount. Continuously appropriates moneys in subaccount to Water Resources Department.*]

Declares emergency, effective on passage.

A BILL FOR AN ACT

1
2 Relating to water; and declaring an emergency.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) For the biennium beginning July 1, 2015, at the request of the Oregon**
5 **Watershed Enhancement Board, the State Treasurer is authorized to issue lottery bonds**
6 **pursuant to ORS 286A.560 to 286A.585 in an amount that produces \$_____ in net proceeds**
7 **and interest earnings for the purposes described in subsection (2) of this section, plus an**
8 **additional amount estimated by the State Treasurer to be necessary to pay bond-related**
9 **costs.**

10 **(2) Net proceeds of lottery bonds issued under this section in an amount sufficient to**
11 **provide \$_____ in net proceeds and interest earnings must be transferred to the board for**
12 **deposit in the Water Quality Monitoring Fund established under section 2 of this 2016 Act**
13 **to be used for the following purposes:**

14 **(a) Conducting or funding water quality monitoring or analysis related to the removal**
15 **of dams; and**

16 **(b) Reimbursing local governments for expenses incurred through water quality moni-**
17 **toring or analysis related to the removal of dams.**

18 **(3) The Legislative Assembly finds that, as ensuring the quality of water available to**
19 **residents of this state is essential for maintaining a healthy and active workforce and for**
20 **preserving wildlife and the natural environment in this state, the use of lottery bonds for the**
21 **purposes described in subsection (2) of this section will facilitate and encourage economic**
22 **development and protect Oregon's native fish and wildlife.**

23 **SECTION 2. (1) The Water Quality Monitoring Fund is established in the State Treasury,**
24 **separate and distinct from the General Fund. Interest earned by the Water Quality Moni-**
25 **toring Fund shall be credited to the fund. The fund consists of moneys deposited in the fund**

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.

1 under section 1 of this 2016 Act and may include moneys appropriated, allocated, deposited
2 or transferred to the fund by the Legislative Assembly or otherwise and interest earned on
3 moneys in the fund.

4 (2) Moneys in the fund are continuously appropriated to the Oregon Watershed En-
5 hancement Board to be used for the purposes described in section 1 of this 2016 Act.

6 SECTION 3. This 2016 Act being necessary for the immediate preservation of the public
7 peace, health and safety, an emergency is declared to exist, and this 2016 Act takes effect
8 on its passage.

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