

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
78th Oregon Legislative Assembly
2016 Regular Session
Legislative Revenue Office

Bill Number:	HB 4094 - B
Revenue Area:	Marijuana
Economist:	Mazen Malik
Date:	02-23-2016

***Only Impacts on Original or Engrossed
Versions are Considered Official***

The revenue impact of this measure is indeterminate for the following reasons:

This is intended to provide options for Oregon's legal marijuana businesses by exempting them from related Oregon criminal laws. The measure also requires the OLCC, OHA and DOR to provide information on the license and permits holders in the marijuana programs they regulate when requested by a financial institution. That will help the financial institutions meet federal guidelines without allowing the financial institutions to disseminate, release or otherwise make this information available. Some level of federal government cooperation is necessary to achieve significant efficiency gains.

If this measure succeeds in providing a more modern banking services to the marijuana industry, it will be a catalyst for a much smother process of transferring money and paying taxes electronically. This will be an improvement in the process of collection and an advancement in the efficiency of keeping books and records.