

**REVENUE IMPACT OF
PROPOSED LEGISLATION
78th Oregon Legislative Assembly
2016 Regular Session
Legislative Revenue Office**

Bill Number:	HB 4094 A
Revenue Area:	Marijuana
Economist:	Mazen Malik
Date:	02-09-2016

***Only Impacts on Original or Engrossed
Versions are Considered Official***

The revenue impact of this measure is indeterminate for the following reasons:

This is intended to provide options for Oregon's legal marijuana businesses by exempting them from related Oregon laws. The measure also requires the OLCC and OHA to provide formation on the license and permits holders in the marijuana programs they regulate when requested by a financial institution so that the financial institutions can meet federal guidelines. Except as specified, the financial institutions may not disseminate, release or otherwise make this information available. But if the federal government does not allow for this to happen it might just be as cumbersome and difficult.

If this measure succeeds in providing a more modern banking services to the marijuana industry, it will be a catalyst for a much smother process of transferring money and paying taxes electronically. This will be an improvement in the process of collection and a great advance in the efficiency of keeping books and records.