

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
78th Oregon Legislative Assembly
2016 Regular Session
Legislative Revenue Office

Bill Number: HB 4131 - A
Revenue Area: Tax Administration
Economist: Paul Warner
Date: 2-5-16

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Requires financial institutions to develop data match agreements with Department of Revenue to identify assets held at financial institutions by delinquent debtors.

Revenue Impact (in \$Millions): Because the operative date of the data matching agreements required under the bill is July 1, 2017, there is no revenue impact in the 2015-17 biennium. The impact on future biennia will be determined when more information is available in the Ways and Means Committee.

Impact Explanation: Under current practice the Department of Revenue sends out blanket garnishment notices. Implementing HB 4131 with its data match agreements will allow the department to dramatically improve on its current 28% success rate.

Creates, Extends, or Expands Tax Expenditure: Yes No

Further Analysis Required