FISCAL IMPACT OF PROPOSED LEGISLATION

78th Oregon Legislative Assembly - 2016 Regular Session

Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Measure: SB 1589

Prepared by: Tim Walker Reviewed by: Steve Bender Date: 02/02/2016

Measure Description:

Changes definition of "qualified business" eligible for loan or credit guarantees from Credit Enhancement Fund to include existing or proposed businesses located in this state that will produce substantial benefits for state.

Government Unit(s) Affected:

Business Development Department (Business Oregon)

Analysis:

The proposed legislation has been determined to have

MINIMAL EXPENDITURE IMPACT

on state or local government.

While this individual measure has a "Minimal" fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.

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