

# Portland State's UVDF Tax Credit Calculator, available on their website

Notice the full \$100 donation is used as an itemized deduction despite the receipt of a tax credit for \$60.

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http://www.portlandstate-foundation.org/uvdf-tax-savings-calculator

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### UVDF Tax Savings Calculator

Enter the amount of your gift: \$

Please select your federal income tax bracket:  10%  15%  25%  35%  50%

<b>Estimated Tax Savings*</b>	<input type="text" value="\$100.00"/>
Potential Federal Income Tax Savings	<input type="text" value="\$35.00"/>
Estimated Oregon Tax Credit	<input type="text" value="\$60.00"/>
Estimated Yearly Oregon Tax Credit**	<input type="text" value="\$20.00"/>
Estimated Oregon & Federal Income Tax Savings	<input type="text" value="\$95.00"/>
Estimated Net Cost of Gift to the Donor	<input type="text" value="\$5.00"/>

\* For illustrative purposes only. See your tax advisor for details about how this opportunity could benefit you, based on your specific financial situation.  
\*\* The unused portion of the credit may be carried forward to subsequent years until it is used. The yearly credit cannot exceed 20% of your total contribution to the fund, \$50,000, or your tax liability, whichever is less.

5:33 AM 2/18/2016

The calculator is set up for current law, where the maximum annual tax credit is \$50,000 (due from a \$82,000 donation). Under HB 4072 the numbers really shine. A \$1,000,000 annual donation ends up costing the donor \$4000, and the TC can be used in one year rather than over three years. <http://www.portlandstate-foundation.org/uvdf-tax-savings-calculator> Tax Fairness Oregon 2.18.2016