



SB 1565A Property tax breaks for industrial improvements
Senate Bill 1565A needs sideboards -- it asks for little public benefit

- **Remove education funding from those taxes abated under this provision**

Education is the most important economic development tool

Abatement of local school taxes starves the state school funding formula

- **Add that the eligible geography for this bill is the same as that described for the Rural SIP**

This definition excludes cities of more than 40,000 and more clearly defines the bill as one designed to serve rural Oregon

- **Add job and pay requirements equal to those for enterprise zones**

Do we want this bill to encourage counties and cities to race each other to the bottom with no expectations for jobs & wages?

- **Add reporting to the transparency website of the costs and benefits**

Reporting should be the same as that required of 3-5 year enterprise zones

- **Change sunset date from 2027 to 2024**

This provision should sunset at the same time as other similar economic development property tax breaks

- **Change the minimum investment from \$1 million to \$2 million**

\$2 million was in the 2015 version of this bill.