



February 25, 2016

House Revenue Committee
900 Court Street NE
Salem, OR 97301

Chair Barnhart and House Revenue Committee Members;

The Oregon Economic Development Association (OEDA) is a statewide non-profit organization working to support economic development professionals who are on Oregon's front line in diversifying and expanding Oregon's economy. OEDA's membership includes a mix of public and private entities from economic development corporations, cities, utilities and other stakeholders interested in attracting investment here in Oregon.

We support SB 1565A as it creates a new tool for local governments to attract investment in their communities. The building or expansion of industrial properties in Oregon provides quality jobs during the build-out phase and brings longer-term manufacturing or traded-sector jobs. Oregon has few tools for incentivizing such investment in Oregon and we applaud the Oregon legislature for looking to give cities and counties another method for ensuring growth in Oregon's economy.

SB 1565A gives our cities and counties (many of which are members of OEDA) the ability to attract new industrial expansion in their jurisdictions. SB 1565A is also crafted to ensure that taxing districts within the relevant area can approve the foregone new revenue stream up-front, to ensure economic growth. This bill provides much needed ability for cities and counties to bring new jobs to their communities.

Please support SB 1565A.

Thank you,

A handwritten signature in black ink, appearing to read "KR", with a long, sweeping underline.

Kristin Retherford
President