

FISCAL IMPACT OF PROPOSED LEGISLATION

78th Oregon Legislative Assembly – 2016 Regular Session
Legislative Fiscal Office

Measure: SB 1506

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Prepared by: Theresa McHugh
Reviewed by: John Borden, Paul Siebert
Date: February 1, 2016

Measure Description:

Changes minimum expenditure requirement for property tax exemption of qualified machinery and equipment used to process grains or bakery products from \$100,000 of real market value when placed in service to \$100,000 of total cost of initial investment to food processor.

Government Unit(s) Affected:

Department of Revenue (DOR), Department of Agriculture

Analysis:

The proposed legislation has been determined to have

NO EXPENDITURE IMPACT

on state or local government.