

Representative Read

FULL COMMITTEE PONY

HB 4020

Relating to the Oregon Growth Board

On February 25th, the Capital Construction Subcommittee voted to recommend passage of HB 4020.

HB 4020 replaces the requirement that management companies and state agencies under contract with the Oregon Growth Board invest a specified amount in Oregon with rulemaking authority for the Board to require investment in Oregon. The bill eliminates the requirement for funds to be invested in-state, but permits the Oregon Growth Board to impose it by rule.

The Capital Construction Subcommittee recommends HB 4020 be reported out do pass.