## **MEMORANDUM**

Legislative Fiscal Office 900 Court St. NE, Room H-178 Salem, Oregon 97301 Phone 503-986-1828 FAX 503-373-7807

House:



To: **Capital Construction Subcommittee** From: Tim Walker, Legislative Fiscal Office Date: February 25, 2016 Subject: HB 4020 A, Work Session Recommendation HB 4020 relates to Oregon Growth Board. The measure, fiscal impact statement, and preliminary staff measure summary are available on the Oregon Legislative Information System (OLIS). HB 4020 was reported out of the House Committee on Transportation and Economic Development on February 3, and referred to Ways and Means by prior reference. The bill replaces the requirement that management companies and state agencies under contract with the Oregon Growth Board invest a specified amount in Oregon with rulemaking authority for the Board to require investment in Oregon. Declares emergency, effective on passage. **Amendment** The Co-Chairs of Joint Committee Ways and Means does not recommend amending the bill. **HB 4020 Final Subcommittee Action:** Motion: Move HB 4020 to the Full Committee with a Do Pass recommendation **Assignment of Carriers** Full: Senate: