FISCAL IMPACT OF PROPOSED LEGISLATION

78th Oregon Legislative Assembly – 2016 Regular Session

Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Measure: SB 1513 - A

Prepared by: Theresa McHugh Reviewed by: John Borden Date: February 16, 2016

Measure Description:

Authorizes county to exempt up to \$250,000 of assessed value of each homestead owned and occupied by surviving spouse of fire service professional or police officer killed in line of duty from ad valorem property taxes imposed by all taxing jurisdictions.

Government Unit(s) Affected:

Counties, Department of Revenue (DOR)

Analysis:

The proposed legislation has been determined to have

MINIMAL EXPENDITURE IMPACT

on state or local government.

While this individual measure has a "Minimal" fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.

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