
MEMORANDUM

Legislative Fiscal Office
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To: Members of the Joint Ways and Means Subcommittee on
Transportation and Economic Development

From: Michelle Deister, Legislative Fiscal Office
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Date: February 23, 2016

Subject: SB 1582A
Work Session Recommendations

Agency Name – Agency Totals

	2011-13 Actual	2013-15 Legislatively Approved	2015-17 Current Service Level	2015-17 LFO Recommended
General Fund	0	0	0	169,350
Total Funds	0	0	0	\$169,350
Positions	0	0	0	2
FTE	0	0	0	0.73

The Legislative Fiscal Office recommends adoption of the A2 amendments for SB 1582. The amendments increase General Fund for the agency to support two positions associated with administering the Local Innovation and Fast Track housing program, which comprises affordable housing that will be financed through the issuance of Article XI-Q bonds.

Accept LFO Recommendation

Move to adopt the -A2 amendment to Senate Bill 1582.

SB 1582 Final Subcommittee Action:

Final Motion:

If changed the bill requires changes

Move SB 1582 to the full committee on Ways and Means, as amended.