

February 23, 2016

Senate Committee on Finance and Revenue 900 Court St NE Salem, OR 97301

RE: House Bill 4110-A EITC

Dear Chair Hass and Members of the Committee.

On behalf of City of Beaverton, I am writing in strong support of HB 4110-A that will increase the Earned Income Tax Credit (EITC) for families with young children. Our volunteer tax assistance program, in partnership with CASH Oregon and AARP Tax-Aide provides free tax assistance to our community members and encourages eligible low and middle income families to take advantage of the Earned Income Tax Credit (EITC).

In Beaverton, 26% of residents at low and moderate incomes pay more than half their monthly paychecks for rent. With the cost of living rising, the EITC is more important than ever for housing stability, as it can help families cover unexpected expenses and provide important support for a young child in a low-wage family. The raise in the EITC is a modest but vital investment in children of our community and state, putting income into the hands of working families.

I urge your support of this proposal that will help increase the EITC percentage for struggling families with young children. Thank you for your consideration.

Sincerely,

Denny Doyle

Mayor