

**State Treasurer
Investment Division**

On February 22nd, the General Government Subcommittee voted to recommend acknowledging receipt of a report from the State Treasurer on the Investment Division.

The 2015 Legislative Assembly approved a \$7.3 million dollar and 24 position request by the State Treasurer for new investment staff; staff for a compliance program; additional information technology and data management staff; and added staff for enhanced internal auditing and general agency administrative functions.

In addition to, but apart from, the State Treasurer's budget, the Oregon Investment Council contracted for a state-of-the-art investment information technology application for portfolio management and risk management consulting services and investment accounting services.

The agency reported during the hearing the hiring of the majority of the newly authorized positions and the successful implementation of the OIC information technology project.

The General Government Subcommittee recommends acknowledging receipt of the report.