

**State Treasurer  
Intermediate Term Investment Pool**

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On February 22<sup>nd</sup>, the General Government Subcommittee voted to recommend acknowledging receipt of a report from the State Treasurer on the establishment of a local and tribal government intermediate term investment pool.

Since the passage of HB 2140 during the 2013 session, which authorized the State Treasurer to establish a local and tribal government intermediate term investment pool, similar to what is available to state agencies, the Legislature has repeatedly expressed concern that such a pool has yet to be established.

The State Treasurer reported that a decision has now been made to outsource to a third party vendor this investment pool and that the agency is in the process of negotiating a contract with one of the agency's current vendors.

The General Government Subcommittee recommends acknowledging receipt of the report.