

February 23, 2016

Senate Finance and Revenue Committee Oregon State Senate 900 Court Street NE Salem, Oregon 97301

VIA EMAIL

Senator Hass and members of the Senate Finance and Revenue Committee,

Thank you for all your work in this short legislative session. Like yourself and all involved in the current inclusionary housing topic, we share a common interest in achieving the goal of producing sufficient affordable housing to meet the needs of Oregon's population. We have been working tirelessly over the last few days to craft legislation that is innovative public policy and provides practical, market-based solutions to the essential challenge of building enough units to effect pricing and availability. We feel the SB1533-6 amendments provide a smart playbook to achieve these goals.

Additionally, we know this is an on-going effort to "get it right" and we are prepared and eager to spend time during the next several months to craft the tools-- policies, programs and meaningful incentives -- so that Oregon can achieve what few jurisdictions have accomplished: adequate housing for the full range of market demand which provides adequate workforce housing, affordable housing and avoids displacement.

We would like to specifically acknowledge the efforts of Senator Dembrow and the cooperative work with Speaker Kotek to ensure that a good bill crafted in the Senate Chamber would be promptly and positively welcomed in The House Chamber. We look forward to supporting you in passing meaningful legislation this session and then to continuing the work during the interim to refine Oregon's housing policies and programmatic tools.

Best Regards,

Chairman/CEO

Holland Partner Group