PRELIMINARY STAFF MEASURE SUMMARY

Senate Committee on Business and Transportation

MEASURE: HB 4048 CARRIER:

REVENUE: No revenue impact
FISCAL: No fiscal impact
SUBSEQUENT REFERRAL TO:

SUBSEQUENT REFI	ERRAL IO:
Action:	
Vote:	
Yeas:	
Nays:	
Exc.:	
Prepared By:	Patrick Brennan, Administrator
Meeting Dates:	2/17

WHAT THE MEASURE DOES: Reallocates moneys for transportation projects. Declares emergency, effective on passage.

ISSUES DISCUSSED:

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: With passage of House Bill 2001 (2009), also known as the Jobs and Transportation Act (JTA), the Legislative Assembly allocated \$960.3 million to certain state highway projects and specified dollars for local projects. The JTA designated the projects by name and allocated specific amounts to each project. Subsequent legislative actions have transferred money between JTA projects, authorized the Oregon Transportation Commission (OTC) to transfer unused funds between JTA projects, directed the OTC to review JTA projects and recommend additional transfers when projects are completed.

House Bill 4048 transfers \$3.5 million from the project at the intersection of Interstate 5 and State Highway 214 to the project on Interstate 5 at Kuebler Boulevard, Phase I. The measure further specifies that following completion of the Interstate 5/Highway 214 interchange project, any remaining balance from the project will be transferred to the project at the intersection of State Highway 6 and U.S. Highway 101.

HOUSE FLOOR VOTE: 60-0