

PRELIMINARY STAFF MEASURE SUMMARY

Joint Committee On Ways and Means

Fiscal: No fiscal impact
Revenue: Revenue impact issued

Action Date:

Action:

Meeting Dates:

Prepared By: Steve Bender, Budget Analyst

WHAT THE MEASURE DOES:

Permits Articles XI-M and XI-N bond proceeds to be used for surveying and engineering evaluations and associated costs that are reasonably necessary for administration of seismic rehabilitation grant program. Declares emergency, effective on passage.

ISSUES DISCUSSED:

EFFECT OF COMMITTEE AMENDMENT:

No amendment.

BACKGROUND:

The Seismic Rehabilitation Grant Program is a competitive state grant program to fund the seismic rehabilitation of critical public buildings, particularly public schools and emergency services facilities. Activities that are eligible to receive grant funds include structural and nonstructural improvements, and engineering and architectural projects.

Senate Bill 1512 specifies that Article XI-M and Article XI-N bond proceeds can be used for costs of program administration. General obligation bonds issued under Article XI-Q (the state's principal general obligation bond program) have also been used to pay agency program administrative costs in some instances.