

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
78th Oregon Legislative Assembly
2016 Regular Session
Legislative Revenue Office

Bill Number: HB 4144 - A

Date: 2/9/2016

*Only Impacts on Original or Engrossed
Versions are Considered Official*

This office has reviewed the proposed legislation and determined that it has

Minimal Revenue Impact

This bill creates the Task Force on Utilization of the Earned Income Tax Credit and requires the Department of Revenue to promote the use of tax credit. There is no direct revenue impact to the bill; however, the policy intent is to increase its use. To the extent that intent is achieved, there would be a revenue loss due to greater usage of the tax credit. In tax year 2013, 266,000 full-year filers claimed an average \$125 for the Oregon Earned Income tax credit. In 2013, the Legislature increased the tax credit from 6 percent of the federal credit to 8 percent; the average is expected to increase to roughly \$170 in 2014.