

Board of Accountancy 3218 Pringle Rd SE Ste 110 Salem, OR 97302-6307 503-378-4181 FAX 503-378-3575

www.oregon.gov/BOA/

Before the Joint Committee on Ways and Means – Subcommittee on General Government February 17, 2016

SB 5702 / Section 3 / Fee Ratification for Board of Accountancy Testimony of Martin Pittioni, Executive Director, Board of Accountancy

Co-Chair Sen. Steiner Hayward, Co-Chair Rep. Smith, members of the subcommittee, for the record, my name is Martin Pittioni, and I am the Executive Director for the Board of Accountancy (Board). Primarily, I would like to offer this committee assurance that during rule making for the fee increases proposed for ratification in Section 3 of SB 5702, the work on maintaining consensus with OSCPA and OAIA was also apparent, with very little negative feedback received. Beyond that, I would like to add some specificity as to nature and impact of what is being proposed for ratification.

The Board's current biennium LAB spending limitation is \$2,454,268 (100% Other Funds). The Board's primary source of income is from fees charged to its licensees. The LAB reflects an increase in anticipated revenue due to passage of the OSCPA requested SB 581 (2015), fee increases in renewal fees in statute with a total estimated fiscal impact of \$403,500. The fee ratification bill before you would add another \$157,400 in rule-based fee increase revenue this biennium. If ratified, the total anticipated revenue would increase from the current LAB level of \$2,210,688 (including SB 581 impact) to \$2,368,088. In 2017-19, the increases by rule proposed for ratification by this body would add \$196,050 to projected revenues.

Attached you will find the detail of the fee increases implemented by the Bard by rule on October 1, 2015. I am happy to answer any questions you may have.