

Summary of HB 4084 -2 amendment

Page 1, line 1 – page 2, line 7: DEQ amendments for consistency with current practice and terminology in Oregon law

Page 2, line 8: Eliminates statutory citation that refers specifically to Portland Harbor; intent is for this exclusion to apply to all federal Superfund sites

Page 2, lines 9-11: Clarifies that tax incentives end when the sooner of these two events occurs (end of time period called for in local ordinance or resolution OR total tax benefit exceeds eligible cleanup costs)

Page 2, line 12: Changes threshold for agreement among taxing districts from 51% to 75%

Page 2, lines 13-18: Clarifies that owner who contributed to or exacerbated contamination is not eligible to participate in program

Page 2, lines 19-24: Authorizes county assessors to charge a fee to cover the work required to implement a property tax incentive program for brownfield cleanup

Page 2, line 25 – page 3, line 3: Clarifies that tax incentives are associated with the property rather than with the owner, and lays out requirements for new owner to continue to receive benefits after property changes hands

Page 3, lines 4-8: DEQ amendment for consistency with terminology in Oregon law

Page 3, lines 9-23: Clarifies process for adjusting valuation of land if cost of cleanup varies by more than 10% from original estimate

Page 3, lines 24-28: Conforms language to earlier portion of amendment and renumbers sections

Page 3, line 29 – page 4, line 5: Allows local government to provide opportunity for owner of site already in the program to cure minor defects to avoid disqualification

Page 4, lines 6-11: Renumbers sections

Page 4, line 12: Shortens sunset from 20 years to 10 years