

FISCAL IMPACT OF PROPOSED LEGISLATION

78th Oregon Legislative Assembly – 2016 Regular Session
Legislative Fiscal Office

Measure: SB 1533 - 2

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Date: 02/10/2016

Measure Description:

Permits local governments to adopt land use regulations or functional plan provisions, or impose conditions for approval of permits, that effectively establish sales or rental price for up to 30 percent of new residential development or limit sales or rental purchase to class or group of purchasers or renters in exchange for one or more developer incentives.

Government Unit(s) Affected:

Cities, Counties, Housing and Community Services Department

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis: This fiscal impact statement is for the purpose of transmitting the measure from the Senate Committee on Human Services and Early Childhood to the Senate Committee on Finance and Revenue. The bill permits local governments to adopt land use regulations or functional plan provisions, or impose conditions for approval of permits, that effectively establish sales or rental price for up to 30 percent of new residential development or limit sales or rental purchase to class or group of purchasers or renters in exchange for one or more developer incentives. The agency anticipates having a fiscal impact associated with this bill, the amount of this impact is still being determined. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Senate Committee on Finance and Revenue.

Further Analysis Required