

PRELIMINARY STAFF MEASURE SUMMARY

House Committee On Revenue

Fiscal: May have fiscal impact, but no statement yet issued

Revenue: May have revenue impact, but no statement yet issued

Action Date:

Action:

Meeting Dates:

Prepared By: Chris Allanach, Senior Economist

WHAT THE MEASURE DOES:

Requires the Department of Revenue to provide the Legislative Revenue Office with certain information from C-corporation tax returns on an annual basis. Requires the Legislative Revenue Office to then provide that information in a public report. Examples of information to be reported include: the taxpayer's name, Oregon sales, Oregon taxable income, total amount of tax credits, Oregon tax liability, and Oregon property taxes. Requires the first public report to be produced by February 1, 2018 (based on the 2015 tax year).

ISSUES DISCUSSED:

EFFECT OF COMMITTEE AMENDMENT:

No amendment.

BACKGROUND: