

**FISCAL IMPACT OF PROPOSED LEGISLATION**

78th Oregon Legislative Assembly – 2016 Regular Session  
Legislative Fiscal Office

**Measure: SB 1582 - 1**

***Only Impacts on Original or Engrossed  
Versions are Considered Official***

Prepared by: Krista Dauenhauer  
Reviewed by: John Borden, Michelle Deister  
Date: 2/5/2016

**Measure Description:**

Directs Housing and Community Services Department to develop and implement Local Innovation and Fast Track Housing Program to expand state's supply of affordable housing for low income individuals or families.

**Government Unit(s) Affected:**

Housing and Community Services Department, Oregon State Treasurer

**Local Government Mandate:**

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

**Analysis:**

This fiscal impact statement is for the purpose of transmitting the measure from the Senate Committee on Human Services and Early Childhood to the Joint Committee on Ways and Means. The bill directs the Oregon Housing and Community Services Department (OHCS) to develop and implement the Local Innovation and Fast Track Housing Program for the purpose of expanding the state's supply of affordable housing for low income households. There will be a fiscal impact associated with the implementation of this bill and the issuance of Article XI-Q bonds. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required