

FISCAL IMPACT OF PROPOSED LEGISLATION

78th Oregon Legislative Assembly – 2016 Regular Session
Legislative Fiscal Office

Measure: HB 4131 - 5

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Date: February 5, 2016

Measure Description:

Requires financial institutions to develop data match agreements with Department of Revenue to identify assets held at financial institutions by delinquent debtors.

Government Unit(s) Affected:

Department of Revenue (DOR)

Local Government Mandate:

This bill [may] [does not] affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Revenue to the Joint Committee on Ways and Means. The bill requires financial institutions to develop data match agreements with the Department of Revenue in order for the Department to identify delinquent debtors and take appropriate action. The agency anticipates having a fiscal impact associated with this bill, but the amount of this impact is still being determined. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required