

FISCAL IMPACT OF PROPOSED LEGISLATION

78th Oregon Legislative Assembly – 2016 Regular Session
Legislative Fiscal Office

Measure: HB 4098 - 1

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Date: 2-3-2016

Measure Description:

Directs Office of Emergency Management and Oregon Homeland Security Council to develop and administer grant program to distribute emergency preparedness equipment to local governments and other recipients.

Government Unit(s) Affected:

Department of Administrative Services (DAS), Oregon Military Department, Bonding, Oregon State Treasurer

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

The measure establishes the Resiliency Grant Fund, separate and distinct from the General Fund, and credits interest earned back to the fund. The fund is to consist of monies deposited from the net proceeds on bonds issued, in an amount not to exceed \$10 million, for the purpose of acquiring preparedness equipment. The monies deposited are continuously appropriated to the Office of Emergency Management (OEM). The purpose of the fund is to provide a grant program for the distribution of emergency preparedness equipment, which will be owned by the State but provided to local communities for potential usage.

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Veterans and Emergency Preparedness to the Joint Committee on Ways and Means. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required

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